FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
l	Estimated average burde	en				
l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name <b>and</b> Ticker or Trading Symbol QUINSTREET, INC [ QNST ]									5. Relationship of Reporting Pe (Check all applicable) X Director			( )	Issuer Owner				
(Last) (First) (Middle) 950 TOWER LANE, 6TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 08/25/2011									Officer (give title Other (specify below) below)					
(Street) FOSTER CITY CA 94404 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of S	2. Transaction Date (Month/Day/Year	Exe r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)				5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
							Code	v	Amo		(A) or (D)	Price		Reported Transaction (Instr. 3 au	tion(s)		1	(Instr. 4)	
Common Stock 08/25/2011							P		34,	200(1)	A	\$10.3431(2)		2,701,175				y Partnership	
Common	08/26/2011				P		13,	203 <sup>(3)</sup>	A	A \$10.4253		2,714,378		I		y Partnership <sup>(5)</sup>			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	4. Transa Code 8)		5. Num of Deriva Secur Acqui (A) or Dispo- of (D) (Instr. and 5)	itive ities red sed 3, 4	<b>Expirat</b>	e Exercisable and ation Date th/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
		Code V (A) (D)		(D)	Date Exercis	Date Expiration Exercisable Date			Amo or Num of e Shar	oer									

## Explanation of Responses:

- 1. These shares were purchased pursuant to GVV Capital Entities 10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 16,750 to Granite Global Ventures II L.P. ("GGV II L.P.") , 16,693 to Granite Global Ventures III L.P. ("GGV III L.P."), 350 to GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 407 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").
- 2. The shares were purchased at prices between \$10.18 and \$10.50 The reporting person will provide upon request to the SEC, the issuer, or security holder of the issuer, full information regarding the number of shares purchased at each price.
- 3. These shares were purchased pursuant to GVV Capital Entities10b5-1 trading plan established on June 14, 2011. The shares were issued as follows: 6,466 to Granite Global Ventures III L.P. ("GGV III L.P."), 6,445 to Granite Global Ventures III L.P. ("GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs") and 157 to GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs").
- 4. The shares were purchased at prices between \$10.12 and \$10.50 The reporting person will provide upon request to the SEC, the issuer, or security holder of the issuer, full information regarding the number of shares purchased at each price.
- 5. The shares are held as follows: 1,137,403 by Granite Global Ventures II L.P. ("GGV II L.P."), 1,516,206 by Granite Global Ventures III L.P. ("GGV III L.P."), 23,804 by GGV II Entrepreneurs Fund L.P. ("GGV II Entrepreneurs") and 36,965 by GGV III Entrepreneurs Fund L.P. ("GGV III Entrepreneurs" and collectively with GGV II L.P., GGV III, L.P., and GGV II Entrepreneurs, the "Funds"). The Reporting Person is a Managing Director of Granite Global Ventures III L.L.C., the general partner of GGV III L.P. and GGV III Entrepreneurs. The Reporting Person is also a Managing Director of Granite Global Ventures II L.L.C., the general partner of GGV II L.P. and GGV II Entrepreneurs. The Reporting Person has shared voting and investment authority over the shares held by the Funds. The Reporting Person disclaims beneficial ownership of the shares held by the Funds except to the extent of his proportionate pecuniary interest therein.

By: Daniel E. Caul For: Glenn 08/29/2011 Solomon

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.