# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 1)\*

# QuinStreet, Inc.

(Name of issuer)

Common Stock, par value \$0.001 per share (Title of class of securities)

> 7487Q 10 0 (CUSIP number)

**December 31, 2011** (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

□ Rule 13d-1(c)

⊠ Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1)	Names o	of rep	orting persons
	Granite	Glob	al Ventures III L.P.
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆		) $\boxtimes$ (1)
(3)	SEC use	e only	,
(4)	Citizens	hip o	r place of organization
		•	nited States of America
	Delawa	(5)	
Nui	nber of		0
-	hares eficially	(6)	Shared voting power
	ned by		1,579,471 (2)
	each	(7)	Sole dispositive power
-	oorting erson		0
-	with:	(8)	Shared dispositive power
			1,579,471 (2)
(9)	Aggrega	ate an	nount beneficially owned by each reporting person
	1,579,47	71 (2)	
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	iss represented by amount in Row (9)
	3.3% (3		
(12)	Type of	repor	ting person (see instructions)
	PN		

- (1) This statement on Schedule 13G is filed by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures III L.L.C., Granite Global Ventures II L.P., GGV II Entrepreneurs Fund L.P., Granite Global Ventures II L.L.C., Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee (collectively, the "Reporting Persons"). These Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.
- (2) Consists of (i) 1,541,880 shares of Common Stock held by Granite Global Ventures III L.P. and (ii) 37,591 shares of Common Stock held by GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
- (3) This percentage is calculated based upon 47,641,625 shares of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011.

(1)	Names o	of rep	orting persons
	GGV III	l Entr	epreneurs Fund L.P.
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆	(b	) 🛛 (1)
(3)	SEC use	only	
(4)	Citizens	hip o	r place of organization
	Delawar	re, Ur	ited States of America
		(5)	Sole voting power
Nu	mber of		0
	hares eficially	(6)	Shared voting power
	ned by		1,579,471 (2)
	each	(7)	Sole dispositive power
	porting erson		0
-	with:	(8)	Shared dispositive power
			1,579,471 (2)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	1,579,47	71 (2)	
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	ass represented by amount in Row (9)
	3.3% (3)	)	
(12)	Type of	repor	ting person (see instructions)
	PN		
(1)			on Schedule 12C is filed by the Departing Demons. These Departing Demons supressly disclaim status as a "group" for purposes of this

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(1)	Names o	of rep	orting persons
	Granite	Glob	al Ventures III L.L.C.
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆		) $\boxtimes$ (1)
(3)	SEC use	only	
(4)	Citizens	hip o	r place of organization
	Delawar	e, Ur	ited States of America
		(5)	Sole voting power
-	mber of		0
	hares eficially	(6)	Shared voting power
	ned by		1,579,471 (2)
	each	(7)	Sole dispositive power
-	porting erson		0
-	with:	(8)	Shared dispositive power
			1,579,471 (2)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	1,579,47	71 (2)	
(10)			aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	iss represented by amount in Row (9)
(12)	3.3% (3)		
(12)	Type of	героі	ting person (see instructions)
	00		
(1)			on Schedule 13C is filed by the Deporting Dersons. These Deporting Dersons expressly disclaim status as a "group" for purposes of this

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(1)	Names o	of rep	orting persons
	Granite	Glob	al Ventures II L.P.
(2)	Check th	ne ap	propriate box if a member of a group (see instructions)
	(a) 🗆		
(3)	SEC use	only	r
(4)	Citizens	hip o	r place of organization
	Delawar	e, Ur	nited States of America
		(5)	Sole voting power
-	mber of		0
	hares eficially	(6)	Shared voting power
	ned by		1,187,504 (2)
	each	(7)	Sole dispositive power
-	porting erson		0
-	with:	(8)	Shared dispositive power
			1,187,504 (2)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	1,187,50	)4 (2)	
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	ass represented by amount in Row (9)
	2.5% (3)	)	
(12)	Type of	repoi	ting person (see instructions)
	PN		
(4)			on Schodula 12C is filed by the Departing Descent. These Departing Descent supressly discloim status as a "group" for supresses of this

- (2) Consists of (i) 1,163,163 shares of Common Stock held by Granite Global Ventures II L.P. and (ii) 24,341 shares of Common Stock held by GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and GGV II Entrepreneurs Fund L.P. and GGV II Entrepreneurs II L.P. and GGV II Entrepreneurs Fund L.P. and GGV II Entrepreneurs II L.P. and Beam M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
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(1)	Names o	of rep	orting persons
	CCVII	Entre	property Eurol I. D.
(2)			preneurs Fund L.P. propriate box if a member of a group (see instructions)
(2)	(a) $\Box$		) $\boxtimes$ (1)
(3)	SEC use	e only	
(4)	Citizens	hip o	r place of organization
	Delawar	re, Ur	nited States of America
		(5)	Sole voting power
Nui	nber of		0
	hares	(6)	Shared voting power
	eficially ned by		1,187,504 (2)
	each	(7)	Sole dispositive power
-	orting		0
-	erson with:	(8)	Shared dispositive power
			1,187,504 (2)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	1,187,50	)4 (2)	
(10)			aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	ofcla	iss represented by amount in Row (9)
(11)			
(12)	2.5% (3)		
(12)	Type of	repoi	ting person (see instructions)
	PN		
(1) 5	-		on Schedule 13C is filed by the Departing Dersons. These Departing Dersons expressly disclaim status as a "group" for purposes of this

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(1)	Namos	of rop	orting persons
(1)	Indilles (	лтер	orung persons
	Granite	Glob	al Ventures II L.L.C.
(2)	Check th	ne ap	propriate box if a member of a group (see instructions)
	(a) 🗆		) $\boxtimes$ (1)
	010		
(3)	SEC use	e only	
(4)	Citizens	hip o	r place of organization
	Delawar	e, Ur	ited States of America
		(5)	Sole voting power
-	nber of		0
-	ares ficially	(6)	Shared voting power
	ned by		1,187,504 (2)
	ach	(7)	Sole dispositive power
-	orting erson		0
w	vith:	(8)	Shared dispositive power
			1,187,504 (2)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	1,187,50	)4 (2)	
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	iss represented by amount in Row (9)
	2.5% (3)	)	
			ting person (see instructions)
	00		
(1)			

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(1)	Names c	f ron	orting persons
(1)	Ivallies C	riep	orung persons
	Scott B.	-	
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆	(b	) 🛛 (1)
(3)	SEC use	only	,
(0)	SEC USC	omy	
(4)	Citizens	nip o	r place of organization
	Canada		
		(5)	Sole voting power
Nu	nber of		0
	hares	(6)	Shared voting power
	eficially		2,766,975 (2)
	ned by each	(7)	Sole dispositive power
	oorting	()	Sole dispositive power
	erson		0
, ,	with:	(8)	Shared dispositive power
			2,766,975 (2)
(9)	Aggrega	te an	nount beneficially owned by each reporting person
	2,766,97	5 (2)	
(10)			aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Deveent	of ala	as represented by amount in Day (0)
(11)	Percent	or cla	ass represented by amount in Row (9)
	5.8% (3)		
(12)	Type of	repor	ting person (see instructions)
	IN		
(1) 7			on Schedule 13G is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a "group" for purposes of this

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(1)	Names o	of rep	orting persons
	Hany M	. Nac	la
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆	(b	) 🖾 (1)
(3)	SEC use	e only	,
(4)	Citizens	hip o	r place of organization
	United S	States	of America
		(5)	Sole voting power
	nber of		0
	hares eficially	(6)	Shared voting power
	ned by		2,766,975 (2)
	each	(7)	Sole dispositive power
	oorting erson		0
v	with:	(8)	Shared dispositive power
			2,766,975 (2)
(9)	Aggrega	ate an	nount beneficially owned by each reporting person
	2,766,97		
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions) $\Box$
(11)	Percent	of cla	ass represented by amount in Row (9)
	5.8% (3)	)	
(12)	Type of	repoi	ting person (see instructions)
	IN		
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(1)	Namas	of you	
(1)	Names o	эт гер	orting persons
	Thomas	K. N	lg
(2)	Check th		propriate box if a member of a group (see instructions)
	(a) 🗆	(b	) 🛛 (1)
(3)	SEC use	only	7
(0)		5	
(4)	Citizens	hip o	r place of organization
	United S	States	of America
		(5)	Sole voting power
Nui	nber of		0
-	hares	(6)	Shared voting power
	eficially ned by		2,766,975 (2)
	each	(7)	Sole dispositive power
rep	orting	( )	
-	erson		
۲	with:	(8)	Shared dispositive power
			2,766,975 (2)
(9)	Aggrega	ate an	nount beneficially owned by each reporting person
	2,766,97	75 (2)	
(10)			aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	<b>D</b>	6 1	
(11)	Percent	ot cla	ass represented by amount in Row (9)
	5.8% (3)	)	
(12)	Type of	repor	ting person (see instructions)
	IN		
			on Schodula 12C is filed by the Departing Descent. These Departing Descent supressly disclaim status as a "group" for purpass of this

- Consists of (i) 1,541,880 shares of Common Stock held by Granite Global Ventures III L.P., (ii) 37,591 shares of Common Stock held by GGV III (2) Entrepreneurs Fund L.P., (iii) 1,163,163 shares of Common Stock held by Granite Global Ventures II L.P. and (iv) 24,341 shares of Common Stock held by GGV II Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C and Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
- (3) This percentage is calculated based upon 47,641,625 shares of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011.

(1)	Names o	of rep	orting persons
	Jixun Fo	00	
(2)			propriate box if a member of a group (see instructions)
	(a) 🗆	(b	) 🖾 (1)
(3)	SEC use	e only	,
(4)	Citizens	hip o	r place of organization
	Singapo	re	
		(5)	Sole voting power
-	mber of		0
	hares eficially	(6)	Shared voting power
	ned by		2,766,975 (2)
	each	(7)	Sole dispositive power
	porting erson		0
-	with:	(8)	Shared dispositive power
			2,766,975 (2)
(9)	Aggrega	ate an	nount beneficially owned by each reporting person
	2,766,97	75 (2)	
(10)	Check if	f the a	aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	iss represented by amount in Row (9)
	5.8% (3)	)	
(12)	Type of	repoi	ting person (see instructions)
	IN		
(1)	This state		on Schedule 13C is filed by the Deporting Dersons. These Deporting Dersons expressly disclaim status as a "group" for purposes of this

- Consists of (i) 1,541,880 shares of Common Stock held by Granite Global Ventures III L.P., (ii) 37,591 shares of Common Stock held by GGV III (2) Entrepreneurs Fund L.P., (iii) 1,163,163 shares of Common Stock held by Granite Global Ventures II L.P. and (iv) 24,341 shares of Common Stock held by GGV II Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C and Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
- (3) This percentage is calculated based upon 47,641,625 shares of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011.

(1)	Names o	of rep	orting persons
. ,		-	
( <b>2</b> )	Glenn S		•
(2)	Cneck ti (a) □		propriate box if a member of a group (see instructions) ) ⊠ (1)
	(a) 🗆	(U	
(3)	SEC use	e only	
(4)	Citizens	hip o	r place of organization
	United S	States	of America
		(5)	Sole voting power
-	mber of		51,250 (2)
	hares eficially	(6)	Shared voting power
	ned by		2,766,975 (3)
	each	(7)	Sole dispositive power
-	oorting erson		51,250 (2)
, v	with:	(8)	Shared dispositive power
			2,766,975 (3)
(9)	Aggrega	ite an	nount beneficially owned by each reporting person
	2,818,22	25 (2)	(3)
(10)			aggregate amount in Row (9) excludes certain shares (see instructions)
(11)	Percent	of cla	iss represented by amount in Row (9)
	5.9% (4)	)	
(12)	Type of	repoi	ting person (see instructions)
	IN		
I	<b>F</b> 1 ' ' '		

- (2) Represents (i) a fully vested stock option for 25,000 shares, (ii) a fully vested stock option for 20,000 shares and (iii) a stock option for 25,000 shares of which 6,250 shares have vested or will vest within 60 days.
- (3) Consists of (i) 1,541,880 shares of Common Stock held by Granite Global Ventures III L.P., (ii) 37,591 shares of Common Stock held by GGV III Entrepreneurs Fund L.P., (iii) 1,163,163 shares of Common Stock held by Granite Global Ventures II L.P. and (iv) 24,341 shares of Common Stock held by GGV II Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C and Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
- (4) This percentage is calculated based upon 47,641,625 of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011, plus 51,250 shares which could be acquired by Glenn Solomon within 60 days of December 31, 2011.

(1) Names of reporting persons         Jenny Lee         (2) Check the appropriate box if a member of a group (see instructions) <ul> <li>(a) □</li> <li>(b) ⊠ (1)</li> </ul> (3) SEC use only           (4) Citizenship or place of organization           Singapore           Number of shares beneficially owned by         (5) Sole voting power           (6) Shared voting power           2,766,975 (2)
(2)       Check the appropriate box if a member of a group (see instructions)         (a)       □       (b) ⊠ (1)         (3)       SEC use only         (4)       Citizenship or place of organization         Singapore       5         Number of shares beneficially       (5)         (6)       Shared voting power
(a)       (b)       (c)         (c)       (c)       (
(3)       SEC use only         (4)       Citizenship or place of organization         Singapore       Sole voting power         Number of shares beneficially       (5)         Sole voting power       0         (6)       Shared voting power
(4)Citizenship or place of organizationSingaporeNumber of shares beneficially(5)Sole voting power0(6)Shared voting power
(4)       Citizenship or place of organization         Singapore       Singapore         Number of shares beneficially       (5)       Sole voting power         (6)       Shared voting power
Singapore       Number of shares beneficially     (5)     Sole voting power       (6)     Shared voting power
Number of shares     (5)     Sole voting power       0     0       (6)     Shared voting power
Number of shares     0       beneficially     6)   Shared voting power
shares beneficially (6) Shared voting power
beneficially
0 when by $2,700,575(2)$
each (7) Sole dispositive power
reporting
person 0
with: (8) Shared dispositive power
2,766,975 (2)
(9) Aggregate amount beneficially owned by each reporting person
2,766,975 (2)
(10) Check if the aggregate amount in Row (9) excludes certain shares (see instructions)
(11) Percent of class represented by amount in Row (9)
5.8% (3)
(12) Type of reporting person (see instructions)
IN
(1) This statement on Schedule 13C is filed by the Penorting Persons. These Penorting Persons expressly disclaim status as a "group" for purposes

- Consists of (i) 1,541,880 shares of Common Stock held by Granite Global Ventures III L.P., (ii) 37,591 shares of Common Stock held by GGV III (2) Entrepreneurs Fund L.P., (iii) 1,163,163 shares of Common Stock held by Granite Global Ventures II L.P. and (iv) 24,341 shares of Common Stock held by GGV II Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. owns no securities of the Issuer directly. Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C and Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P., GGV III Entrepreneurs Fund L.P., Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Messrs. Scott B. Bonham, Jixun Foo, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee own no securities of the Issuer directly.
- (3) This percentage is calculated based upon 47,641,625 shares of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011.

#### SCHEDULE 13G

#### CUSIP No. 7487Q 100

Introductory Note: This statement on Schedule 13G is filed on behalf of the Reporting Persons, in respect of shares of Common Stock, par value \$0.001 per share ("Common Stock") of QuinStreet, Inc. (the "Issuer").

#### Item 1(a). Name of Issuer:

QuinStreet, Inc.

#### Item 1(b). Address of Issuer's Principal Executive Offices:

950 Tower Lane, 6<sup>th</sup> Floor Foster City, California 94404

#### Item 2(a). Name of Person(s) Filing:

Granite Global Ventures III L.P. GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.L.C. Granite Global Ventures II L.P. GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. Scott B. Bonham Hany M. Nada Thomas K. Ng Jixun Foo Glenn Solomon Jenny Lee

#### Item 2(b). Address of Principal Business Office:

GGV Capital 2494 Sand Hill Road, Suite 100 Menlo Park, California 94025 United States of America

#### Item 2(c). Citizenship or Place of Organization:

Name

- 1. Granite Global Ventures III L.P.
- 2. GGV III Entrepreneurs Fund L.P.
- 3. Granite Global Ventures III L.L.C.
- 4. Granite Global Ventures II L.P.
- 5. GGV II Entrepreneurs Fund L.P.
- 6. Granite Global Ventures II L.L.C.
- 7. Scott B. Bonham
- 8. Hany M. Nada
- 9. Thomas K. Ng
- 10. Jixun Foo
- 11. Glenn Solomon
- 12. Jenny Lee

Citizenship or Place of Organization Delaware, United States of America Canada United States of America United States of America Singapore United States of America Singapore

#### Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share, of the Issuer.

#### Item 2(e). CUSIP Number:

7487Q 10 0

#### Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not applicable.

# Item 4(a). Amount Beneficially Owned:

# Item 4(b). Percent of Class:

# Item 4(c). Number of shares as to which such persons have:

The following information with respect to the ownership of Common Stock of the Issuer by the Reporting Persons filing this statement on Schedule 13G as of December 31, 2011:

Reporting Persons	Shares Held Directly (1)	Sole Voting <u>Power (1)</u>	Shared Voting Power (1)	Sole Dispositive Power (1)	Shared Dispositive Power (1)	Beneficial Ownership (1)	Percentage of Class (1)
Granite Global Ventures III L.P.	1,541,880	0	1,579,471	0	1,579,471	1,579,471	3.3%(3)
GGV III Entrepreneurs Fund L.P.	37,591	0	1,579,471	0	1,579,471	1,579,471	3.3%(3)
Granite Global Ventures III L.L.C. (2)	0	0	1,579,471	0	1,579,471	1,579,471	3.3%(3)
Granite Global Ventures II L.P.	1,163,163	0	1,187,504	0	1,187,504	1,187,504	2.5%(3)
GGV II Entrepreneurs Fund L.P.	24,341	0	1,187,504	0	1,187,504	1,187,504	2.5%(3)
Granite Global Ventures II L.L.C. (2)	0	0	1,187,504	0	1,187,504	1,187,504	2.5%(3)
Scott B. Bonham	0	0	2,766,975	0	2,766,975	2,766,975	5.8%(3)
Hany M. Nada	0	0	2,766,975	0	2,766,975	2,766,975	5.8%(3)
Thomas K. Ng	0	0	2,766,975	0	2,766,975	2,766,975	5.8%(3)
Jixun Foo	0	0	2,766,975	0	2,766,975	2,766,975	5.8%(3)
Glenn Solomon	51,250	51,250	2,766,975	51,250	2,766,975	2,818,225	5.9%(4)
Jenny Lee	0	0	2,766,975	0	2,766,975	2,766,975	5.8%(3)

(1) Represents the number of shares of Common Stock currently underlying all Securities held by the Reporting Persons.

- (2) Granite Global Ventures III L.L.C. is the sole general partner of Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. As such, Granite Global Ventures III L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. Granite Global Ventures III L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures III L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. is the sole general partner of Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. As such, Granite Global Ventures II L.L.C. possesses power to direct the voting and disposition of the shares owned by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures II L.P. and GGV II Entrepreneurs Fund L.P. Granite Global Ventures II L.L.C. owns no securities of the Issuer directly. Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee are members of the Investment Committee of Granite Global Ventures II L.L.C. and Managing Directors of Granite Global Ventures III L.L.C. As such, Messrs. Scott B. Bonham, Jixun Foo, Glenn Solomon, Hany M. Nada, Thomas K. Ng and Ms. Jenny Lee possess power to direct the voting and disposition of the shares owned by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by Granite Global Ventures III L.P. and GGV III Entrepreneurs Fund L.P. and may be deemed to have indirect ben
- (3) This percentage is calculated based upon 47,641,625 shares of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011.
- (4) This percentage is calculated based upon 47,641,625 of the Issuer's Common Stock outstanding on its most recently filed quarterly report on Form 10-Q for the period ended September 30, 2011, plus 51,250 shares which could be acquired by Glenn Solomon within 60 days of December 31, 2011.

# Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof, the Reporting Persons have ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

# Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Not applicable.

# Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company:

Not applicable.

# Item 8. Identification and Classification of Members of the Group:

Not applicable.

### Item 9. Notice of Dissolution of Group:

Not applicable.

# Item 10. Certification:

Not applicable.

#### SCHEDULE 13G

CUSIP No. 7487Q 10 0

Page 17 of 18 Pages

#### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2012

GRANITE GLOBAL VENTURES III L.P.GGV III ENTREPRENEURS FUND L.P.BY: GRANITE GLOBAL VENTURES III L.L.C.ITS: GENERAL PARTNER

By: /s/ Hany M. Nada Hany M. Nada Managing Director

GRANITE GLOBAL VENTURES III L.L.C.

By: /s/ Hany M. Nada Hany M. Nada Managing Director

GRANITE GLOBAL VENTURES II L.P. GGV II ENTREPRENEURS FUND L.P. BY: GRANITE GLOBAL VENTURES II L.L.C. ITS: GENERAL PARTNER

By: /s/ Hany M. Nada Hany M. Nada

Managing Director

GRANITE GLOBAL VENTURES II L.L.C.

By: /s/ Hany M. Nada

Hany M. Nada Managing Director

/s/ Hany M. Nada

Hany M. Nada as Attorney-in-fact for Scott B. Bonham

/s/ Hany M. Nada Hany M. Nada

/s/ Hany M. Nada Hany M. Nada as Attorney-in-fact for Thomas K. Ng

/s/ Hany M. Nada Hany M. Nada as Attorney-in-fact for Jixun Foo

/s/ Hany M. Nada Hany M. Nada as Attorney-in-fact for Glenn Solomon

/s/ Hany M. Nada Hany M. Nada as Attorney-in-fact for Jenny Lee

Exhibit(s):

Exhibit 99.1: Joint Filing Statement

Page 18 of 18 Pages

# AGREEMENT

Pursuant to Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree that only one statement containing the information required by Schedule 13G need be filed with respect to the ownership by each of the undersigned of Common Stock of QuinStreet, Inc.

Dated: February 13, 2012

GRANI	TE GLOBAL VENTURES III L.P.	
	ENTREPRENEURS FUND L.P.	
BY:	GRANITE GLOBAL VENTURES III L.L.C.	
ITS:	GENERAL PARTNER	
By:	/s/ Hany M. Nada	_
	Hany M. Nada	
	Managing Director	
GRANI	TE GLOBAL VENTURES III L.L.C.	
By:	/s/ Hany M. Nada	
Dy.	Hany M. Nada	-
	Managing Director	
	Multiging Director	
GRANI	TE GLOBAL VENTURES II L.P.	
GGV II	ENTREPRENEURS FUND L.P.	
BY:	GRANITE GLOBAL VENTURES II L.L.C.	
ITS:	GENERAL PARTNER	
Dru	/s/ Hanry M. Nada	
By:	/s/ Hany M. Nada	-
	Hany M. Nada	
	Managing Director	
GRANI	TE GLOBAL VENTURES II L.L.C.	
By:	/s/ Hany M. Nada	
	Hany M. Nada	-
	Managing Director	
	M. Nada	-
Hany M.	. Nada as Attorney-in-fact for Scott B. Bonham	
/s/ Hanv	M. Nada	
Hany M.		•
Hally M.	. INdua	
/s/ Hany	M. Nada	
	. Nada as Attorney-in-fact for Thomas K. Ng	-
- 5		
/s/ Hany	M. Nada	_
Hany M.	. Nada as Attorney-in-fact for Jixun Foo	-
= =		
	M. Nada	-
Hany M.	. Nada as Attorney-in-fact for Glenn Solomon	
/c/ Honry	M Nada	
	M. Nada	-
Hany M.	. Nada as Attorney-in-fact for Jenny Lee	