FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
	OMB Number:	3235-0287							
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l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

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1. Name and Address of Reporting Person* SANDS GREGORY P									ker or Tradii				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
(Last) (First) (Middle) 950 TOWER LANE, 6TH FLOOR							of Earliest 2009	Tran	saction (Mor	nth/E	Day/Year)		Officer (give title below) Officer (speed below)							
(Street) FOSTER CITY CA 94404					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)													Person							
		Tal	ole I - Non	-Deriva	ative	Se	ecurities	s Ac	quired, [Disp	osed o	f, or Be	nefici	ally	Owned					
Date					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date if any (Month/Day/Yea		Code (Instr.				ed (A) o	and Securiti Benefic		s ally ollowing	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		e	Transacti (Instr. 3 a	tion(s)			(
		•	Table II - I)						uired, Di s, options						wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, T	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		D	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				c	Code	v	(A)	(D)	Date Exercisable		expiration Date	Title	Amou or Numb of Share	er						
Non- Qualified Stock Option (right to buy)	\$5.96	02/21/2013			A		5,339		(1)	0	2/20/2020	Common Stock	5,33	9	\$0.0	5,339	,	D		
Non- Qualified Stock Option (right to buy)	\$6.3	11/08/2012			A		5,519		(1)	1	1/07/2019	Common Stock	5,51	9	\$0.0	5,519	١	D		
Non- Qualified Stock Option (right to buy)	\$7.01	05/14/2013			A		5,302		(1)	0	5/13/2020	Common Stock	5,30	2	\$0.0 ⁽²⁾	5,302		D		
Non- Qualified Stock Option (right to buy)	\$11.26	11/03/2011			A		25,000		(3)	1	1/02/2018	Common Stock	25,00	00	\$0.0	25,000	0	D		
Non- Qualified Stock Option (right to buy)	\$15.6	10/22/2010			A		20,000		(3)	1	0/21/2020	Common Stock	20,00	00	\$0.0	20,000	0	D		_
Non- Qualified Stock Option	\$19	11/17/2009			A		25,000		(1)	1	1/16/2016	Common Stock	25,00	00	\$0.0	25,000	0	D		

Explanation of Responses:

buy)

- 1. The shares of common stock subject to this option are fully vested and exercisable.
- 2. Mr. Sands elected to receive options in lieu of cash compensation as consideration for his service as a member of QuinStreet, Inc.'s (the "Company") board of directors and as a member of the Company's Nominating and Corporate Governance and Compensation Committees for the quarter ended March 31, 2013. The number of options granted was determined by dividing the cash compensation otherwise payable with respect to the quarter by the Black-Scholes value of a single option calculated as of the date of grant. The election is available to independent directors, is made annually and applies to the entire fiscal year.
- 3. The shares subject to this option vest monthly in equal installments over a period of one year.

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.