FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol OUINSTREET, INC [QNST]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Valenti Douglas</u>						J11 1C	711(1	<u> </u>	1110	LQI	101]			3	Direc	ctor		X 10%	Owner
(Last) 950 TOW	(Last) (First) (Middle) 950 TOWER LANE, 6TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 09/15/2014								>	X Officer (give title below) Other (specify below) Chief Executive Officer				
(Street) FOSTER	R CITY CA 94404				4. II	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				Line	ndividual or Joint/Group Filing (Check Applic e) X Form filed by One Reporting Person Form filed by More than One Reporting				rson
(City)	(State) (Zip)														Pers		nore u	ian One Re	porting
		Tab	le I - N	lon-Deriv	vative	Sec	uritie	s Ac	quire	d, D	isposed o	f, or E	Benefic	ciall	y Owne	ed			
Date				Date	te onth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			d 5)	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock 09/15/20					014	14			P		11,400	A	\$4.5	6 ⁽¹⁾	3,050,831		I		by Trust
Common Stock 09				09/16/2	09/16/2014				P	П	10,250	A	\$4.56	⁽²⁾	(2) 3,061,081		I		by Trust
Common Stock															199	,832		D	
Common Stock														2,04	6,034			by Partnership	
Common Stock													6,903		I		by Son ⁽³⁾		
		Т	able II								oosed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercion Price of Derivative Security	se (Month/Day/Year)	Execut if any	A. Deemed xecution Date, any Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te Exer ation D th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		De Si (li	Price of erivative ecurity astr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. The shares were purchased at prices between \$4.48 and \$4.60. The reporting person will provide upon request to the SEC, the issuer, or security holder of the issuer, full information regarding the number of shares purchased at each price.
- 2. The shares were purchased at prices between \$4.53 and \$4.66. The reporting person will provide upon request to the SEC, the issuer, or security holder of the issuer, full information regarding the number of shares purchased at each price.
- 3. Shares held by Mr. Valenti's children

By: Gregory Wong For: 09/16/2014 Douglas Valenti

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.