



Insurance.com Provides State-by-State Details on Tesla Insurance Costs

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Tesla owners pay hundreds more than the national average for car insurance

Foster City, CA – August 31, 2021 – Teslas are celebrated among environmentally-conscious car owners for their reduced carbon footprint, as well as the gas savings they offer. However, where Tesla owners save on gas, they may face higher insurance costs. To give consumers an idea of potential auto insurance premiums, [Insurance.com](#) releases "[How much does Tesla car insurance cost?](#)" This report illustrates Tesla insurance premium rates by state.

On average, car insurance companies charge \$2,257 a year for a full coverage policy on a 2021 Model 3 Tesla - \$418 more than the nationwide average rate of \$1,839. Insurance.com's data finds that the states with the highest rates for this model are:

- Michigan: \$4,160
- Missouri: \$3,546
- Louisiana: \$3,430
- District of Columbia: \$3,011
- California: \$2,994

The lowest insurance rates for the Tesla model 3 are:

- Wisconsin: \$1,599
- Ohio: \$1,541
- Maine: \$1,527
- New Hampshire: \$1,511
- Idaho: \$1,505

In addition to detail on auto insurance rates for the Tesla Model 3, the research is summarized in an interactive map with convenient state-by-state rates for the Tesla Model S, which range from \$2,582 in North Carolina to \$8,032 in Michigan; the Model X (\$2,207 in Maine to \$7,497 in the District of Columbia); and the Model Y (\$1,195 in New Hampshire to \$4,721 in Missouri). Factors that influence how much drivers are charged include the cost of repairs and the frequency of natural disaster claims in a particular state.

Insurance.com provides information on how Tesla owners can save money for full coverage. For example, California residents can sign up for insurance offered by the manufacturer. [Bundling auto insurance](#) with homeowners or rental coverage can also result in savings.

"Teslas can be a good investment, but it's still important to keep your eye on the cost of insurance to understand the full cost of ownership," explains Ashlee Tilford, insurance analyst and managing editor for Insurance.com. "Our [car insurance comparison tool](#) allows you to find out how much you can expect to spend for insuring different Tesla models in your state, as well as other types of cars you may be considering."

Tilford is available to discuss this rate analysis and answer questions on ways to save on car insurance.

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