

CardRatings.com Details the Pros and Cons of Paying for Wedding on a Credit Card

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Expenses and rewards add up quickly, but so can debt

Foster City, CA – May 12, 2021 – As the United States enters a more promising summer, couples who delayed their dream weddings, or rescheduled a "COVID wedding," are looking for ways to manage the financial expenses associated with the big day. Some may turn to credit cards to help foot the bill, but is it the wisest decision? The credit card ratings site, <u>CardRatings.com</u>, lays out the pros and cons of paying for a wedding with a credit card.

"When used responsibly, credit cards can be a great resource to help with the cost of a wedding," says Jennifer Doss, a credit card expert for CardRatings.com. "Couples may be using a card for actual wedding expenses, or even for everyday purchases leading up to the event; this strategy can earn valuable rewards which could help offset wedding costs, or be used towards things like honeymoon travel or even the down payment on a house."

Doss warns, however, that this strategy is only appropriate if the short-term spending does not have long-term implications. "Credit card rewards will very rarely outweigh interest charges, so couples should keep their future goals in mind to avoid putting themselves into debt over one event."

Consider the following before you start swiping:

- Review cards with valuable offers such as introductory 0% APR periods, which could allow couples extra time to pay off wedding expenses interest free
- Look at cards with beneficial <u>welcome bonuses</u> -- in some cases the bonus could be large enough to handle flights for the honeymoon
- If a couple does not have the capability to pay off the credit card in full each month (or in a few months if they're using a card with an intro 0% APR offer), try to pay with cash

Couples who have been diligently saving for their wedding day, using a credit card for expenses and then immediately paying them off can make their wedding even more rewarding. It takes strategy, planning and self-discipline, but they could be rewarded with honeymoon flights covered by frequent flyer miles and their resort destination paid for with credit card points.

Find out more here, Paying for a wedding on a credit card – is it worth it?

Doss is available to discuss the dos and don'ts of paying for a wedding with a credit card, provide tips and tricks to maximize credit card rewards and give up-to-date info on the latest introductory 0% APR cards and welcome offers to help with the big day.

About CardRatings

CardRatings is owned and operated by QuinStreet, Inc. (Nasdaq: QNST), a leader in providing performance marketplace technologies and services to the financial services and home services industries. QuinStreet is a pioneer in delivering online marketplace solutions to match searchers with brands in digital media. The company is committed to providing consumers with the information and tools they need to research, find and select the products and brands that meet their needs. CardRatings is a member of QuinStreet's expert research and publishing division.

CardRatings innovated online credit card ratings and has been offering independent ratings and reviews of credit card offers since 1998. The website collects and maintains data on more than 700 credit card offers and carefully compiles objective lists of the top credit cards by card type, making it easy for consumers to find the right card to fit their needs. Sign up for the bimonthly newsletter here.

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