

# New HVAC Replacement Cost Calculator Helps Homeowners Shop

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Actual HVAC cost data available in easy-to-use tool can facilitate important savings

**FOSTER CITY, Calif., August 4, 2020.** Whether struggling to cool during high summer heat or getting a jump on improving an old heating system that may not survive the next winter, homeowners can benefit from understanding actual heating, ventilation, and air conditioning (HVAC) replacement costs in their area as they shop for new systems. The difference in costs can be significant if a homeowner chooses a central system versus a ductless mini split unit.

Modernize recently enhanced its HVAC replacement cost calculator to inform homeowners about national average costs and prices in their specific areas, for similar homes and systems. The highly-efficient <u>HVAC cost calculator</u> helps homeowners estimate replacement fees.

Readers are guided through a simple process to:

- 1. Indicate whether they are having trouble with heating, cooling or both.
- 2. Specify the type of existing system.
- 3. Estimate the approximate square footage of their home.
- 4. Report the number of stories in their property.
- 5. Supply a zip code.

By providing the above information, consumers receive regionally-specific estimates for replacing HVAC systems that need to be retired. Additional costs for ductwork, refrigerant lines and more are immediately presented. Cost information is based on actual data from thousands of residential contractor projects gathered by RSMeans throughout 2019.

### **Highest cost HVAC replacement states**

State	Average cost
California	\$10,001
New Jersey	\$9,922
New York	\$9,669
Delaware	\$9,424
Connecticut	\$9,386

### Lowest cost HVAC replacement states

State	Average cost
Arkansas	\$7,078
Mississippi	\$7,186
Texas	\$7,251
So. Carolina	\$7,305
No. Carolina(tie)	\$7,420
Florida (tie)	\$7,437

The national average cost to replace an HVAC system is \$8,267.

"Replacing an HVAC system is a significant expense for most homeowners," notes Gregg Hicks, vice president and spokesperson for Modernize. "Understanding national average pricing and local pricing can help consumers avoid overpaying. It is always a good idea to compare several quotes before making a decision; sixty-two percent of homeowners in our recent survey say they compare at least three quotes before making a decision."

To further assist consumers, Modernize supplies guides such as <u>How to evaluate HVAC replacement quotes</u> and <u>How to find a quiet HVAC system</u>, among other resources.

Gregg Hicks is available to discuss why variances in HVAC replacement costs can be significant and how consumers can ensure their HVAC project is successful.

### About Modernize

For more than 15 years, <u>Modernize</u> has been a leader in the home improvement and services industry, connecting homeowners with contractors and other home services professionals. Modernize operates in more than 15 high-value, high-consideration home segments, including new and

replacement windows, solar installation, roofing, heating and air conditioning, siding, bathrooms and kitchens, new and replacement gutters, home security, and others. The business brings a network of more than 1,000 contractors and professionals across all segments, offering broad geographical coverage and choice for homeowners.

Modernize is owned and operated by QuinStreet, Inc. (Nasdaq: <u>QNST</u>), a pioneer in delivering online marketplace solutions to match searchers with brands in digital media. QuinStreet is committed to providing consumers and businesses with the information and tools they need to research, find and select the products and brands that meet their needs.

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