

MoneyRates Details State and Federal Tax Prep Costs

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With 60% of tax returns prepared by professionals, the personal finance website shares research on nearly 75 tax preparation software programs and tax prep services

Foster City, CA—January 16, 2020-Personal finance resource, <u>MoneyRates.com</u>, recently published research into costs for 14 mostly free online tax preparation services, 19 paid subscription preparer services and surveyed professional tax-preparation costs throughout the United States. MoneyRates analysis reviewed costs, features and customer ratings to evaluate consumer options for those with simple and complex tax returns. Researchers also considered available customer support, guarantees (if any), ease of use and the ability to import past returns to identify:

- 1. Best free tax-prep services
- 2. Best solutions for simple tax returns
- 3. Best options for complex tax returns
- 4. Best services for those with multiple state returns

"We could not locate a comprehensive, current analysis of tax preparation costs," explains the report's author, Gina Pogol. "So, we decided to conduct our own research taking into account different consumer tax-preparation needs and factoring in cost variability by region."

The full report is available here: https://www.money-rates.com/research-center/tax-preparation-fees.htm

MoneyRates' spokesperson, Gina Pogol, is available to elaborate on what consumers should consider when choosing tax-preparation assistance.

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Since 1998, <u>MoneyRates.com</u> has served as a personal finance resource designed to help readers make the most of their money. In addition to a variety of financial calculators, MoneyRates.com researches and tracks CD, savings, and money market rates offered from over 400 financial institutions across the country to offer expert advice on banking, investing and retirement planning.

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